

**DISTRICT OF BARRIERE**

**BY-LAW NO. 0026**

**A BY-LAW TO ESTABLISH A WATER UTILITY RESERVE FUND**

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WHEREAS pursuant to Section 188 of the Community Charter of the District of Barriere may by by-law establish a reserve fund or funds for expenditures in respect of capital projects and any land, machinery, or equipment necessary therefore, including the extension or renewal of existing capital works and money from the current revenue, or to the extent to which it is available, from general revenue fund surplus, or otherwise provided in the Community Charter, may from time to time be paid into the fund or funds.

NOW THEREFORE the Municipal Council of the District of Barriere in open meeting assembled enacts as follows:

1. This by-law may be cited as the “District of Barriere Water Utility Reserve Fund By-law No. 0026, 2008.”
2. There shall be established a water utility reserve fund.
3. There shall be deposited in the said reserve fund such amounts as may be available from time to time and as decided by resolution of Council.
4. The monies set aside in the said fund shall be used only for capital expenditures relating to the operations of the water utility.
5. Monies set aside for these purposes shall be accounted for separately and until required to be used, may be invested in the manner provided by the Community Charter.

READ FOR A FIRST TIME this 6<sup>th</sup> day of October, 2008

READ FOR A SECOND TIME this 6<sup>th</sup> day of October, 2008

READ FOR A THIRD TIME this 6<sup>th</sup> day of October, 2008

ADOPTED this 20<sup>th</sup> day of October, 2008

Original Signed by Mayor Mike Fennell  
Mayor

Original Signed by Wayne Vollrath  
Chief Administrative Officer