

District of Barriere

REPORT TO COUNCIL

Request for Decision

Date: April 14, 2025	File: 530.20/Rpts
To: Council	From: Chief Administrative Officer
Re: 2024 Yearend Transfers	
<p>Recommendation: THAT Council instructs Staff to undertake the following tasks to balance the 2024 budget:</p> <ol style="list-style-type: none">1. Consolidate all Surplus accounts into a single General Surplus account by transferring:<ol style="list-style-type: none">a. \$15,238 from Electronic Equipment Surplus to General Surplusb. \$52,536 from Fire Surplus to General Surplusc. \$37,934 from Roads Surplus to General Surplusd. \$9,904 from Parks Surplus to General Surpluse. \$18,377 from Cemetery Surplus to General Surplusf. \$413,265 from Water Surplus to General Surplus2. Water Utility transfers:<ol style="list-style-type: none">a. \$29,296.58 from LCIP Reserve to Water Utility budget.b. \$52,599.99 from General Surplus to Water Utility budget.3. Wastewater Utility transfers:<ol style="list-style-type: none">a. \$44,535.85 to General Surplus.4. General Operations<ol style="list-style-type: none">a. \$45,744.57 from Land Reserve to General Operations budgetb. \$100,423.13 from General Surplus to General Operations budget.5. Wastewater Treatment Plant<ol style="list-style-type: none">a. \$257,224 from Growing Communities Fund to the Wastewater Treatment Capital Project	

Purpose

For Council to consider 2024 yearend transfers to balance the previous years' Financial Plan.

Background

On March 10, 2025, Council reviewed a Memorandum regarding the 2024 Yearend Financial Summary (A copy is attached for reference). At the time of writing that memorandum, some key elements for the 2024 yearend were still undetermined, for example, the impacts of any grants or some of the larger capital projects' final costs. The delays in having reasonably accurate information were primarily due to the 2023 audit process not being completed until December 2024 and the finance team focusing primarily on that major project until then.

As of April 1, 2025, most of the yearend items have now been entered and we have to “close out” the 2024 budget year before approving a 2025 Financial Plan. This close-out will also help the District in determining any surplus and reserve amounts remaining for the 2025 budget.

In previous discussions with the auditors it was pointed out that the District should be making the adjustments to the Financial Plan through a bylaw amendment compared to resolutions; however, the auditors agreed that it would be satisfactory for the District to close out the 2024 year through resolutions transferring the funds, under the condition that 2025 (and future) yearend processes will be handled through a bylaw amendment.

Overall, based on the information available as of April 1, 2025, the District had a shortfall (deficit) in the operating budget of estimated \$183,528.42 in the 2024 budget year which will need to be accounted for through the transfer of funds from surplus, reserves, or a combination of the two. In addition, the Wastewater Treatment Plant capital project incurred \$257,224 worth of expenses which will need to be addressed as well.

Below is a breakdown of the Water and Wastewater Utilities, the General Operating budget, and the Wastewater Treatment Plant capital project along with reasons why there is a holistic deficit, and potential strategies to balance the various items.

Water Utility

Revenue	\$1,030,413.21
Expenses	\$1,112,309.78
Total	- \$81,896.57

The Revenues in 2024 were comprised of Service Charges, Reserve Transfers, Gas Tax Transfers, and Land Sales proceeds.

These funds were used to fund the day-to-day operations of the Water Utility, and also the Capital projects within that department, in particular in 2024 this was the completion of the Louis Creek Industrial Park (LCIP) Reservoir.

Council received a report in the fall of 2024 regarding the challenges with funding and subsequently balancing this LCIP Reservoir project due to cost overruns. At that time, it was estimated that the shortfall would be around \$25,000. The District had \$285,106.88 in revenue dedicated to the project; however, incurred expenses in the amount of \$314,402.66. So, there remains to be a deficit of \$29,296.58 for this project. The recommendation would be to utilize the LCIP capital Reserve to balance this portion of the deficit.

On the day-to-day operating side, Staff recognized three key items that contributed further to the shortfall.

1. Revenue shortfall from Fees and Charges – approx. \$18,000
2. Additional costs for Supplies and Services - approx. \$21,000
3. Additional Membership/Licencing Fees - approx. \$14,000

In total, the shortfall for the Water Utility operating budget was \$52,599.99. To balance that shortfall, it is recommended to use accumulated surplus funds.

Wastewater Utility

Revenue	\$238,402.75
Expenses	\$193,866.90
Total	+ \$44,535.85

Actual revenue from Fees and Charges was \$12,200 below budget; overall, however, the Wastewater Utility shows a surplus of \$44,535.85.

As a note, it is important to recognize that \$91,675 was used from accumulated surplus to balance the 2024 budget at the beginning of 2024. Without these initial surplus transfers, the Wastewater Utility would have shown a deficit of roughly \$47,140 instead of a surplus of \$44,536.

It is recommended that the remaining surplus be transferred to accumulated surplus.

General Operations

Revenue	\$4,994,053.41
Expenses	\$5,140,221.11
Total	- \$146,167.70

At first look, this is not an ideal scenario when expenses are higher by almost \$150,000 compared to revenues. However, here are a few notes that would explain some of this large variance.

1. Purchase of Old Chamber Building - \$138,537.50 – No revenue source was defined when the agreement was made in 2023. When the purchase proceeded in 2024, no funding source was allocated in the budget, as such, it currently shows as an expense without corresponding revenue.
2. Barriere Business Center (BBC) Renovations - \$152,186.62 – although the project was largely grant funded (80%), there was an expectation that the District would be responsible for 20% of the renovation costs. As with the Old Chamber building, no revenue source was defined, and no source was allocated in the 2024 budget process to support the purchase which occurred in March 2024.
3. Garbage Truck Purchase - roughly \$9,300 above the initial budget
4. Fire Department Call-outs – the District's budget for 2024 relied on potential revenue from sources such as fire department callouts for Provincial wildfire support and highway rescue support. Due to the reduced call outs roughly \$32,000 less in revenue was taken in.

When looking at some of these larger variances, and in particular the Old Chamber building purchase and BBC renovations, totaling almost \$291,000 it becomes clear why there is a shortfall at the end of 2024.

Looking at historical information available on these larger expenses, there seems to have been an intent from Council to fund the projects from surplus as no clear reserve accounts exist currently. However, the Land reserve could be used to offset some of the amount.

It would be recommended to fund \$45,744.57 from the Land Reserve and the remaining shortfall of \$100,423.13 from accumulated surplus.

Wastewater Treatment Plan Project - ICIP

The District was awarded the Investing in Canada Infrastructure Program (ICIP) in early 2024; however, no budget amounts were allocated in the 2024 budget process or thereafter to reconcile expenses and potential revenues from the Provincial and Federal funders.

The District incurred \$257,224 in expenses towards the project in 2024. Staff submitted quarterly expense reports to the funders for their 73% of the overall costs of the project; however, the first payment of \$123,044 was not received until January 2025 and we are currently expecting the second payment. As a reminder, this is only the funders' portion; the District is expected to fund 27% of the overall costs of the project. So, in this case roughly \$70,000 would be the District's portion for 2024 alone.

Given the above, we have a shortfall of \$257,224 that needs to be addressed for 2024. Historically, any Wastewater deficit was addressed from accumulated surplus; however, as this would result in a very small amount of accumulated surplus remaining, the recommendation would be to utilize the Growing Communities Fund reserve for this.

Carry Forward Operating Projects

Throughout 2023 and 2024 the District was successful with retaining various Operating Project grants, some of which were projects that the Province decided that they need to have completed without the District having an opportunity to refuse them. For some of these projects, the full amount was provided up front, while others received only 50% funding up-front while the remaining 50% is anticipated once the project is complete. Equally, it took time to start up these projects and so the expenses per project are generally lower than the collected revenue. Subsequently, the District received more funding than was received, which created a surplus of funds in the District's accounts.

The below table tries to highlight the carryforward projects and the amount of funds that are currently sitting in surplus that are allocated to these projects (further information can be found in the attached 2025 Project Funding Allocation document):

Total Projects Value	\$974,453
Total Grant funded	\$971,953
Total DoB funded	\$2,500
Grant Funding Received	\$608,597
Grant Funding Outstanding	\$363,356
Amount Spent by Dec 31, 2024	\$351,376
Remaining Expense Amount	\$623,077
Carry Forward (Grant funding received minus Amount Spent)	\$257,221

The District is calculating with the Carry Forward funds of \$257,221 to be used from accumulated surplus in the 2025 budget year. Any other remaining expenses on these projects would be coming from a corresponding grant revenue.

Surplus & Reserves

The Auditors have asked us to clean up the way we display our Surplus and Reserve accounts, and subsequently some discussion with Council and direction to Staff is required at this stage to ensure that the District has the appropriate structure in place to meet the community’s future needs. The various reserve and surplus transfers that were discussed above will also need to be addressed holistically as there are not enough funds in the General Surplus account to cover the transfers. Below is a chronological summary regarding the remaining funds within the Surplus and Reserve accounts.

As of yearend 2023, the following is recognized in our financial system:

Reserves	\$2,184,692
Surplus	\$2,229,966
Total	\$4,414,658

As part of the 2025 budget process, Council was already presented with an updated structure that would move some of the funds that were held in Surplus into actual reserve accounts as part of the Financial Plan approval. The main items were the Growing Communities Fund of \$1,316,000, the remaining Local Government Climate Action Program (LGCAP) Fund of \$216,476, and the Community Works (former Gas Tax) Fund which had a balance of \$0. All of these items should have individual reserve accounts to appropriately track capital projects against them and to not continuously move them forward as part of carry forward surplus transfers. Council did create a bylaw for the Community Works Fund in 2024; however, the funds still need to be transferred.

A change in this structure will effectively result in this reallocation as of the 2023 yearend:

Reserves	\$3,727,742
Surplus	\$686,916
Total	\$4,414,658

As part of the budget process in 2024 Council utilized funds from accumulated surplus to cover shortfalls in the Wastewater Utility, TNRD taxation revenue, and to fund transfers to reserves. Reserves were also used to fund capital projects. The table below highlights the changes in Surplus and Reserve accounts that Council approved as part of the 2024 budget and throughout the 2024 calendar year:

	Dec 31, 2023 Balance	Funds Used (Debits)	Funds Added (Credits)	Dec 31, 2024 Estimate
Reserves	\$3,727,742	\$496,322	\$387,714	\$3,619,133
Surplus	\$686,916	\$165,513	\$235,605	\$757,007
Total	\$4,414,658	\$661,835	\$623,319	\$4,376,140

To even attempt to balance the 2024 shortfalls by using reserve and surplus accounts, we will need to address the current surplus structure that is in place. Again, the Auditors want us to change this structure anyways so that it aligns with how they represent the audit. To accomplish this, it will require Council approval for staff to make the necessary changes.

The District currently has seven individual surplus accounts. Below is a breakdown for these accounts:

Surplus Account	Dec 31, 2024 estimate
General	\$209,755
Electronic Equipment	\$15,238
Fire	\$52,536
Roads	\$37,934
Parks	\$9,904
Cemetery	\$18,377
Water	\$413,265
Total Surplus	\$757,007

The Auditors would like us to consolidate the individual accounts into a single “General Surplus” account which will provide much needed flexibility yet also provide an easier way to reconcile accounting entries.

As such, Staff’s recommendation would be to close out the Electronic, Fire, Roads, Parks, Cemetery, and Water accounts and move all the remaining funds to the General account. This would also provide the necessary funds within the General Surplus account to balance the 2024 items discussed above.

Summary

To balance the 2024 yearend, the following fund transfers are required:

1. Consolidate all Surplus accounts into a single General Surplus account
 - a. \$15,238 from Electronic Equipment Surplus to General Surplus
 - b. \$52,536 from Fire Surplus to General Surplus
 - c. \$37,934 from Roads Surplus to General Surplus
 - d. \$9,904 from Parks Surplus to General Surplus
 - e. \$18,377 from Cemetery Surplus to General Surplus
 - f. \$413,265 from Water Surplus to General Surplus
2. Water
 - a. \$29,296.58 from LCIP Reserve to Water Utility budget.
 - b. \$52,599.99 from General Surplus to Water Utility budget.
3. Wastewater
 - a. \$44,535.85 to General Surplus.
4. General Operations
 - a. \$45,744.57 from Land Reserve to General Operations budget
 - b. \$100,423.13 from General Surplus to General Operations budget.
5. Wastewater Treatment Plant
 - a. \$257,224 from Growing Communities Fund to the Wastewater Treatment Capital Project

After these transfers are complete, the following would be the General Surplus and Reserve account balances as of January 1, 2025:

- a. General Surplus: \$648,520
- b. LCIP Reserve: \$234,239
- c. Land Reserve: \$0
- d. Growing Communities Fund: \$1,058,776

For Carry Forward Operating Projects, a further \$257,221 would need to be used from General Surplus as part of the 2025 budget which then would result in roughly \$391,299 remaining.

Benefits or Impact

General

Consolidation of Surplus accounts follows a request made by the Auditors, which will also help streamline financial operations and provide the District with an opportunity to adapt quickly moving forward. Year-end transfers are required to balance the 2024 budget.

Finances

As listed in the report under the Summary section.

For the Wastewater Treatment Plant Capital Project, 73% (\$187,773) of the \$257,224 is expected to be reimbursed to the District in early 2025, and would most likely be categorized as a deferred revenue for the 2024 yearend by the auditors. So, essentially, the District's portion would only be \$69,450 that would be allocated to 2024. We do however have to show a revenue source for the expense in 2024 at this time.

Strategic Impact

N/A

Risk Assessment

Compliance: Community Charter

Risk Impact: Medium – a substantial percentage of the District's Surplus funds will be used to balance the 2024 yearend budget. Council currently is considering committing a further \$22,500 from Surplus to balance the 2025 budget.

Internal Control Process:

Staff will follow standard procedures to transfer funds within the accounting software.

Next Steps / Communication

- If approved as is, no further steps are required.
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Attachments

1. March 10, 2025 – Previously Received memorandum to Council.
2. April 14, 2025 – Budget 2025 – Operating Projects Carry Forward
3. April 14, 2025 – Budget 2025 – Reserve Continuity

Recommendation

THAT Council instructs Staff to undertake the following tasks to balance the 2024 budget:

- 1. Consolidate all Surplus accounts into a single General Surplus account by transferring:**
 - a. \$15,238 from Electronic Equipment Surplus to General Surplus**
 - b. \$52,536 from Fire Surplus to General Surplus**
 - c. \$37,934 from Roads Surplus to General Surplus**
 - d. \$9,904 from Parks Surplus to General Surplus**
 - e. \$18,377 from Cemetery Surplus to General Surplus**
 - f. \$413,265 from Water Surplus to General Surplus**
- 2. Water Utility transfers:**
 - a. \$29,296.58 from LCIP Reserve to Water Utility budget.**
 - b. \$52,599.99 from General Surplus to Water Utility budget.**
- 3. Wastewater Utility transfers:**
 - a. \$44,535.85 to General Surplus.**
- 4. General Operations**
 - a. \$45,744.57 from Land Reserve to General Operations budget**
 - b. \$100,423.13 from General Surplus to General Operations budget.**
- 5. Wastewater Treatment Plant**
 - a. \$257,224 from Growing Communities Fund to the Wastewater Treatment Capital Project**

Alternative Options

1. Council could choose to allocate funds from other reserves or General Surplus respectively. Although this may be an option, not all transfers may be suitable and allowable based on the Reserve account for example. For example, the District does not have a catch all General Reserve account at this time to address facility repairs for example nor a Wastewater-related reserve account. As such, the Wastewater Treatment Project funds most likely have to come from Surplus or the Growing Communities Fund.
2. Council could choose not to consolidate the Surplus accounts. This is not recommended as the Auditors have requested this change, and the interim CFO supported this change as well in the past.

Prepared by: D. Drexler, Chief Administrative Officer

District of Barriere

REPORT TO COUNCIL

Memorandum

Date: March 10, 2025	File: 530.20/Rpts
To: Council	From: Chief Administrative Officer
Re: 2024 Yearend Financial Summary	

Purpose

To provide Council with an update on 2024 Yearend Financials.

Background

The below financial reports are based on available information up until mid-February, and consist of operating revenues and expenditures (which includes capital expenditures) for General Operations and the Utilities.

The timing of receipts or invoices may be a factor in whether certain revenues and expenses have been captured to date. The budget amounts used in these reports are those of the approved budget adopted by Council for the 2024 Financial Plan.

Now that the 2023 audit is behind us, staff have started to review and reconcile 2024 accounts as much as possible. Some of the values presented in this memorandum may not be 100% accurate; however, they reflect the current values in the financial software package and all material entries should be complete now.

The following summary includes some highlights and additional information regarding the financial results.

General Notes on Operating and Utilities Budgets

- Although the overall taxes billed in 2024 are over \$2.360 Million; the actual District portion was only \$1.060 Million.
- At this point, the District has submitted all of the other taxing authorities' amounts as required.
- The District's budget mixes operational budgets with capital budgets which does impact how expenses for such projects are displayed. This often creates inconsistencies (large fluctuations) when looking at year-over-year variances in the operating budget, and simultaneously can impact forecasts for future budgeting processes. The auditor is highly recommending to separate capital and operating budgets for 2025 and going forward.

Operating Revenue

Revenue				
	Approved Budget	Actuals	Variance	% of Budget
Taxes	\$ 2,385,308	\$ 2,364,861	\$ 20,446	99%
Grants in Lieu of Taxes	\$ 38,308	\$ 39,906	-\$ 1,598	104%
Sales of Service	\$ 275,161	\$ 297,585	-\$ 22,424	108%
Revenue from Own Source	\$ 202,792	\$ 192,383	\$ 10,409	95%
Transfer from Other Gov't	\$ 743,596	\$ 469,900	\$ 273,696	63%
Grants	\$ 799,951	\$ 934,318	-\$ 134,367	117%
Contract with Other Gov't	\$ 91,693	\$ 59,885	\$ 31,808	65%
	\$ 4,536,807	\$ 4,358,838	\$ 177,969	96%

Operating Revenue Highlights:

- Although the District sent invoices for all Property **Taxes** in June, the current outstanding amounts are:
 - \$224,768 outstanding for 2024 taxes (arrears)
 - \$121,498 outstanding for 2023 and prior taxes (delinquent)

Taxes also include other taxing authorities.

- Sales of Service** (Street Lighting and Solid Waste) are above budget, mainly from solid waste.
- Revenue from Own Sources** is slightly below budget. A full year of Revenue for the Barriere Business Center (BBC) was included in the budget, however, the BBC was only open for 7 months, as such, there was a shortfall in anticipated revenue.
- Revenue from Other Government** is below budget. A large component was the delay in the Audit process which causes a delay in the transfer of roughly \$150,000 for the Community Works Fund. These amounts will be transferred to the District in the coming months but will most likely not be captured as part of 2024. This section also included revenue destined for the Legislative Housing (LGHI) changes that the Province provided; however, the actuals were recorded under the **Grants** section. As such, each category would show a variance of roughly \$158,600.
- Grants** is trending higher as it shows the aforementioned LGHI additional revenue although not having a budgeted amount in the 2024 Financial Plan.
- Contract with other Local Government** is trending \$32,000 below budget. This category includes Provincial Fire Service and Highway Rescue revenue. The anticipated revenue amount for call-outs was substantially below the actual call-outs.

Operating Expenses

Expenses	Approved Budget	Actual	Variance	% of Budget
Legislative	\$ 103,957	\$ 110,892	-\$ 6,935	107%
General Govt	\$ 690,070	\$ 877,984	-\$ 187,914	127%
Facilities	\$ 130,260	\$ 137,238	-\$ 6,978	105%
Recreation	\$ 75,160	\$ 54,218	\$ 20,942	72%
Grant Programs	\$ 731,123	\$ 965,528	-\$ 234,405	132%
Highway Rescue	\$ 6,700	\$ 1,789	\$ 4,911	27%
Fire Services	\$ 232,449	\$ 259,307	-\$ 26,859	112%
Bylaw Enforcement	\$ 2,649	\$ 99	\$ 2,551	4%
Fleet and Equipment	\$ 61,120	\$ 52,119	\$ 9,001	85%
Roads Services	\$ 495,655	\$ 444,458	\$ 51,197	90%
Solid Waste	\$ 175,124	\$ 159,727	\$ 15,397	91%
Development-Building	\$ 29,930	\$ 22,773	\$ 7,157	76%
Development-Planning Zoning	\$ 3,938	\$ 6,147	-\$ 2,209	156%
Development-Subdivision	\$ 6,200	\$ 7,370	-\$ 1,170	119%
Development-Economic	\$ 175	\$ -	\$ 175	0%
Parks	\$ 135,938	\$ 148,022	-\$ 12,084	109%
Cemetery	\$ 11,184	\$ 4,280	\$ 6,903	38%
Taxes Paid to Other Gov't	\$ 1,361,421	\$ 1,342,008	\$ 19,413	99%
	\$ 4,253,051	\$ 4,593,958	-\$ 340,906	108%

Operating Expense Highlights

- **Legislative:** Slight overage as additional members of Council went to UBCM
- **General Government:** overages were anticipated and are due to the Audit expense (\$80,000+), additional finance support from a contractor (\$80,000+), legal and professional costs, CAO and CFO moving expenses, etc.
- **Facilities:** overage due to expenses related to the Barriere Business Center (BBC)
- **Recreation:** Cost savings due to a leave of absence
- **Grant Program:** This includes a variety of different grants that are either capital or operating related. The main variance was the BBC construction (\$151,000+), and grants that were provided to the District after the budget was concluded (FireSmart, Interior Savings for the BBC, 2023 Participation, etc.). Some grants were also received in prior years, yet expensed this year, which makes the representations above inconsistent.
- **Highway Rescue:** not as many call-outs
- **Fire Service:** additional vehicle repairs and tool replacements were needed
- **Fleet and Equipment:** some savings due to in-house repair work
- **Roads Service:** focus was more on Parks in 2024 and less on Roads for wages
- **Solid Waste:** some cost savings operationally
- **Building Inspection:** Reduced mileage and workshop costs
- **Planning/Zoning/Subdivision:** additional consultant work was needed regarding various development opportunities
- **Parks:** operational staffing focus was more on Parks than Roads
- **Cemetery:** reduced needs

Utilities

Utilities Revenue				
	Approved Budget	Actuals	Variance	% of Budget
Water Rev	\$ 930,244	\$ 917,382	-\$ 12,862	99%
Wastewater Rev	\$ 250,592	\$ 238,403	-\$ 12,189	95%
	\$ 1,180,836	\$ 1,155,785	-\$ 25,051	98%

Utilities Expenses				
	Approved Budget	Actuals	Variance	% of Budget
Water Exp	\$ 930,244	\$ 1,109,281	-\$ 179,037	119%
Wastewater Exp	\$ 250,592	\$ 193,867	\$ 56,726	77%
	\$ 1,180,836	\$ 1,303,148	-\$ 122,311	110%

Totals				
		Actuals		
Water		-\$ 191,899		
Wastewater		\$ 44,536		
		-\$ 147,363		

Utilities Highlights

- These numbers are highly skewed as they include capital projects, related reserve transfers, etc.
- Although the District invoiced the full utility billing amounts, unpaid utility bills in the amount of roughly \$45,000 were rolled over to property taxation.
- The large variance in the Water expense category is due to the Louis Creek Industrial Park (LCIP) reservoir which was roughly \$179,000 over budget. Council did approve additional transfers from reserve in the fall of 2024 to cover those additional costs.
- Once this is all taken into account, there was still a shortfall of roughly \$13,000 for water; however, the wastewater utility was positive by \$44,534; so overall a roughly \$31,000 surplus between the utilities.
- Some year-end reserve and surplus transfers will still be needed to balance these accounts, transfer unused capital funding back to capital reserves, and utilize accumulated surplus to balance the operating accounts.

Auditor Recommendations

As the 2023 audit highlighted several challenges, we've been working with the auditors to have a defined list of items that should be cleaned up to create some efficiencies and streamlining of certain processes. Here are some of those recommendations that are achievable over the next 2 years:

- Removing the Capital expenses from the Operating budget.
- Regular reconciliation of key accounts (at least quarterly)
- Consolidating the surplus accounts and cleaning up the reserve accounts
- Create a Tangible Capital Assets (TCA) policy and update the related amortization schedules.

2024 Actuals without Capital, Operational Grants, and other Taxing Authorities - Example

Revenue	without other Taxes			
	Approved Budget	Actuals	Variance	% of Budget
Taxes	\$ 1,062,195	\$ 1,062,760	-\$ 565	-100%
Grants in Lieu of Taxes	\$ 38,308	\$ 39,906	-\$ 1,598	104%
Sales of Service	\$ 275,161	\$ 297,585	-\$ 22,424	108%
Revenue from Own Source	\$ 202,792	\$ 192,383	\$ 10,409	95%
Transfer from Other Gov't	\$ 585,000	\$ 469,900	\$ 115,100	80%
Contract with Other Gov't	\$ 91,693	\$ 59,885	\$ 31,808	65%
	\$ 2,255,148	\$ 2,122,419	\$ 132,729	94%

Expenses				
	Approved Budget	Actual	Variance	% of Budget
Legislative	\$ 103,957	\$ 110,892	-\$ 6,935	107%
General Govt	\$ 690,070	\$ 877,984	-\$ 187,914	127%
Facilities	\$ 130,260	\$ 137,238	-\$ 6,978	105%
Recreation	\$ 75,160	\$ 54,218	\$ 20,942	72%
Highway Rescue	\$ 6,700	\$ 1,789	\$ 4,911	27%
Fire Services	\$ 232,449	\$ 259,307	-\$ 26,859	112%
Bylaw Enforcement	\$ 2,649	\$ 99	\$ 2,551	4%
Fleet and Equipment	\$ 61,120	\$ 52,119	\$ 9,001	85%
Roads Services	\$ 495,655	\$ 444,458	\$ 51,197	90%
Solid Waste	\$ 175,124	\$ 159,727	\$ 15,397	91%
Development-Building	\$ 29,930	\$ 22,773	\$ 7,157	76%
Development-Planning Zoning	\$ 3,938	\$ 6,147	-\$ 2,209	156%
Development-Subdivision	\$ 6,200	\$ 7,370	-\$ 1,170	119%
Development-Economic	\$ 175	\$ -	\$ 175	0%
Parks	\$ 135,938	\$ 148,022	-\$ 12,084	109%
Cemetery	\$ 11,184	\$ 4,280	\$ 6,903	38%
	\$ 2,160,508	\$ 2,286,422	-\$ 125,914	106%

- The above tables are created without any capital projects, without any grants, and without any amounts for other taxing authorities to provide a cleaner look at the District's operations.
- The District had reduced revenue of roughly \$138,000; however, an additional roughly \$140,000 is expected as part of the Community Works Fund (formerly Gas Tax), now that the 2023 Audit is complete. So, we're on track on revenue. (Note: the tax amounts were billed, not necessarily received.)
- On Expenses we had roughly \$126,000 additional expenses in 2024; please see the notes earlier in the report for a detailed explanation.
- Looking at the Income Summary of Revenue minus Expenses:
 $\$2,122,419 - \$2,286,422 = -\$164,003$
 So, a deficit for the year of roughly \$164,000. Even though the Community Works funding will be recorded in 2025 as additional revenue, we still have to work on adjusting the budget based on the total shortfall in 2024.

Next Steps

- Staff is working on determining exact transfer amounts to balance the various capital and operational budgets from reserve and surplus accounts which will be presented at a future meeting.
 - Staff is also working on any outstanding capital and operating grant related funding balances and to ensure that they are moved forward to the 2025 Financial Plan.
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Attachments

- N/A

Prepared by:
D. Drexler, Chief Administrative Officer

Previously Received

DISTRICT OF BARRIERE
2025 OPERATING PROJECTS WITH FUNDING ALLOCATION

OPERATING PROJECT EXPENDITURES - 2024			FUNDING ALLOCATION					
			Remaining Expense Amount	Total Project Value	Total Grant Funding	Grant Funding Received	Grant Funding Outstanding	DoB Funding Required From Surplus
Description	Fund						Amount Spent	
2024 Carry Forward Projects								
Indigenous EMCR	Grant	38,425	40,000	40,000	40,000	-	1,575	-
FireSmart & Resiliency	Grant	93,950	138,295	138,295	69,148	69,147	44,345	-
LGHI Housing Legislation Fund	Grant	113,416	158,596	158,596	158,596	-	45,180	-
LGDAP Development Approval Process	Grant	134,340	139,665	139,665	69,833	69,832	5,325	-
2022 CEPF - Leonie Lake Dam Study	Grant	55,245	150,000	150,000	75,000	75,000	94,755	-
Fire Rescue Training	Grant	2,201	8,857	8,857	5,250	3,607	6,656	-
TNRD Bulk Water Station	Grant	2,500	2,500	-	-	-	-	2,500
E911 - TNRD until 2027	Grant	33,000	45,000	45,000	45,000	-	12,000	-
Flood Mitigation Plan	Grant	150,000	150,000	150,000	75,000	75,000	-	-
Flood Plain Mapping	Grant	-	141,540	141,540	70,770	70,770	141,540	0
Subtotal 2024 Carry Forward Projects		623,077	974,453	971,953	608,597	363,356	351,376	2,500
2025 New Projects								
Wayfinding Strategy	Grant / Surplus	TBD						TBD
Canada Day	Grant	1,000	1,000	1,000		1,000		
Asset Management Investment Plan	Grant / Surplus	TBD						TBD
CEPF - Fire Dept Equip and Training	Grant	27,000	27,000	27,000		27,000		
Community Forest - Regreening (w BC hydro)	Grant	4,661	4,661	4,661		4,661		
BC Hydro - Regreening	Grant	8,000	8,000	8,000		8,000		
EMCR - Indigenous Engagement Year 2	Grant	42,000	42,000	42,000		42,000		
Other Requests								
			-					
Subtotal 2025 New Projects		82,661	82,661	82,661		82,661		-
TOTAL OPERATING PROJECT EXPENDITURES								
		705,738	1,057,114	1,054,614		446,017		2,500

**DISTRICT OF BARRIERE
RESERVE CONTINUITY
2025
WITH PROPOSED CAPITAL FUNDING**

	Projected Balance Dec 31, 2023*	2024 Funding Transfers	2024 YE Balance after Capital Funding	Transfers Into Reserve	Interest Income	2025 Project Funding	Balance Dec 31, 2025
Municipal Hall	321,570	10,000	331,570		4,899		336,469
Land	45,745		45,745		686		46,431
Parkland	65,590		65,590		984		66,574
Highway Rescue	10,612		10,612		84	(10,000)	696
Fire	121,725	40,000	161,725		2,051	(10,000)	153,776
Wildfire Revenue	259,478		259,478		2,655	(165,000)	97,133
First Responders	192		192		3		195
Roads	176,585	30,000	206,585		1,936	(125,000)	83,521
Highway Signage	8,619		8,619		129		8,748
Environmental	192,216	(178,427)	13,789		1,433	(15,000)	222
Parks	126,727	(15,000)	111,727		1,788		113,515
Community Hall	19,617		19,617		294		19,911
Louis Creek Industrial Park	277,142	(13,606)	263,536		4,055		267,591
Gas Tax / Community Works	-	(61,100)	(61,100)	284,000	1,672		224,572
Covid Relief Fund	155,605		155,605		-	(155,605)	-
Water	336,954	100,000	436,954		5,429	(50,000)	392,383
Climate Action Program	227,050		227,050		2,506	(120,000)	109,556
Growing Communities	1,316,000		1,316,000		12,213	(1,003,565)	324,648
Wastewater	-		-		-	-	-
Total Reserves	3,661,427	(88,133)	3,573,294	284,000	42,817	(1,654,170)	2,245,941

NOTE:

2,118,377

* 2023 Audited Balances used to create this calculation. Subject to change.

Added double Community Works due to non-payment in 2024 from 2023 audit delay

DCC FUND CONTINUITY

Infrastructure DCC	66,314	(20,475)	45,839		995		46,834
	66,314	(20,475)	45,839	-	995	-	46,834