

District of Barriere
REPORT TO COUNCIL

Date: August 16, 2021	File: 530.20/Rpts
To: Council	From: Chelsea Young, Finance Officer
Re: Budget- 2020 Assets	

Background: At 2020 year-end, there were some assets in the database that were no longer needing to be depreciated and expensed. After finalizing the year end adjusting entries from the auditors, some budgets result in a surplus or deficit.

Discussion:

- a. Riverwalk Wastewater Budget has a surplus of \$3,809.00

That \$3,809.00 be transferred from the 2020 Riverwalk Wastewater budget back to General Surplus

- b. Solar Aquatics Wastewater Plant (SAWRC) Budget has a deficit of \$3,911.35

That \$3,911.35 be transferred from General Surplus to balance the 2020 SAWRC Budget

- c. Water Budget has a deficit of \$30,302.86

That \$30,302.83 be transferred from Water Reserve to balance the 2020 Water Budget.

- d. General Operational Budget has a deficit for \$82,710.32

That \$67,121.23 be transferred from Roads Reserve, \$11,226.00 from Environmental Reserve and \$4,363.09 from General Surplus to balance the 2020 General Operational Budget.

Prepared by: Chelsea Young, Finance Officer
Reviewed by: Bob Payette, CAO