



Schedule "A"  
2022- 2026 Financial Plan  
Statement of Objectives and Policies

In accordance with Section 165(3.1) of the *Community Charter*, the District of Barriere is required to include in the Five Year Financial Plan, objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the *Community Charter*,
2. The distribution of property taxes among the property classes, and
3. The use of permissive tax exemptions.

**Funding Sources**

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2022.

"*Government Grants*" form the third portion of revenue.

"*Property Taxation*" forms the first portion of revenue. As a revenue source, property taxation offers a number of advantages. This source offers a stable and reliable source of revenue for services that are difficult or undesirable to fund on a user-pay basis. These include services such as general administration, fire protection, and bylaw enforcement.

"*User Fees and Charges*" represent the second portion of revenue. This source also offers a stable and reliable source of revenue for services on a user-pay basis.

"*Other Sources of Funding*" represent the smallest portion of revenue. This source of funding consists primarily of transfers from reserve and surplus accounts for projects and/or District share of Grant Projects.

Many services can be measured and charged on a user-pay basis. Services where fees and charges can be easily administered include water and sewer usage, building permits, business licenses, and solid waste services – these are charged on a user pay basis. User fees attempt to apportion the value of a service to those who use the service.

**Objective**

- Over the next five years, the District of Barriere will continue to increase the proportion of revenue that is received from user fees and charges over the current levels.
- The District will continue growing our revenue sources so that government grants are not the largest source of revenue.

**Policies**

- The District of Barriere reviews all user fee levels to ensure they are adequately meeting both the capital and delivery costs of the service.
- Where possible, the District will endeavor to supplement revenues from user fees and charges, rather than taxation, to lessen the burden on its limited property tax base.
- As well, the District will actively encourage economic development and residential developments.
- Lastly, the District will investigate new revenue streams for products and services.

**Table 1: Sources of Revenue**

<b>Revenue Source</b>	<b>% of Total Revenue</b>	<b>Dollar Value</b>
Property taxes	35.2%	1,014,775
User Fees and charges	31.5%	908,511
Other Sources	13.8%	397,430
Proceeds from borrowing	0	0
Government grants	19.5%	562,266
<b>Total</b>	<b>100.00%</b>	<b>\$2,882,982</b>

**Distribution of Property Tax Rates**

Table 2 outlines the distribution of property taxes among the property classes. The residential property class provides the largest proportion of property tax revenue. This is appropriate as this class also forms the largest portion of the assessment base and consumes the majority of the District of Barriere services. Overtime, the District will work to increase the industrial and business uses in the District to lessen the impact on residential properties.

**Table 2: Distribution of Property Tax Rates**

<b>Property Class</b>	<b>% of Total Property Taxation</b>	<b>Dollar Value</b>
Residential (1)	79.05%	764,018.70
Utilities (2)	0.95%	9,205.94
Social Housing	0	0
Major Industrial (4)	2.71%	26,191.75
Light Industrial (5)	3.47%	33,553.82
Business and Other (6)	13.67%	132,116.68
Recreation/Non-Profit (8)	.12%	1159.42
Farmland (9)	.%	205.19
<b>Total</b>	<b>100.00%</b>	<b>\$966,451.50</b>

## **Objective**

- Over the next five years, the District will work to increase the number of industrial and commercial businesses within the District boundaries. This increase would lessen the tax burden on residential properties.
- Under Incorporation, the industrial tax rate was reduced.
- Maintain the property tax rate for businesses and other (class 6) at the current rate.

## **Policies**

- The District will look at developing new revenue sources to offset the tax rate for all classes.
- The District will develop economic initiatives to attract more retail and commercial development.
- The District will continue to compare our tax rates with our par communities.

## **Permissive Tax Exemptions**

The District provides tax exemptions for non-profit societies in our community. Non-profit groups provide key services for our community.

## **Revitalization**

### **Tax Exemptions**

The District has developed two Revitalization Tax Exemption Bylaws that encourage development and revitalization in the community. The Downtown Core and the Yellowhead Corridor are the two areas that are named in the bylaws.

## **Objective**

- To continue to provide tax exemptions to non-profit societies and potential development areas.
- Wherever possible, green development will be encouraged.

## **Policies**

- Develop the components of an exemption program that will target green activities.
- To continue to assess the need for development and revitalization of areas of the community.

DISTRICT OF BARRIERE							Schedule A
FIVE YEAR FINANCIAL PLAN							2021-2026
	2021	2021 Actual	2022	2023	2024	2025	2026
<b>Source of Funds</b>							
Municipal Taxation	(920,430.04)	(916,000.84)	(966,451.54)	(1,014,774.12)	(1,065,512.83)	(1,118,788.48)	(1,174,727.90)
Taxes Collected for Other Govt	(998,844.00)	(1,058,905.00)	(1,048,786.20)	(1,101,225.51)	(1,123,250.02)	(1,145,715.02)	(1,168,629.32)
Grants in Lieu of Taxes	(36,268.00)	(40,230.18)	(42,331.40)	(43,421.47)	(44,289.90)	(45,175.70)	(46,079.21)
Sales of Service	(768,924.10)	(762,065.23)	(819,569.46)	(862,965.46)	(880,224.77)	(897,829.26)	(915,785.85)
Revenue From Other Souce	-	-	-	-	-	-	-
Revenue From Own Souce	(116,600.00)	(864,362.04)	(291,680.00)	(164,329.88)	(167,616.47)	(170,968.80)	(174,388.18)
Revenue From Other Govt	(562,166.00)	(714,550.33)	(587,466.00)	(587,466.00)	(587,506.00)	(587,546.80)	(587,588.42)
Grants	(102,420.69)	(151,532.21)	(5,569.75)	(900.00)	(900.00)	(900.00)	(900.00)
Contract With Other Govt	(67,555.00)	(457,468.98)	(134,600.00)	(138,441.69)	(141,210.52)	(144,034.73)	(146,915.43)
Transfer From Other Funds	-	(93,018.41)	-	-	-	-	-
Transfer From Gas Tax	(81,837.42)	(571,431.13)	(193,800.00)	-	-	-	-
Transfer From Surplus	(549,294.38)	(604,810.92)	(386,829.46)	(370,000.00)	(372,060.00)	(374,161.20)	(376,304.42)
Transfer From Reserves	(157,015.18)	(491,873.23)	(2,341.47)	-	-	-	-
<b>TOTAL Source of Funds</b>	<b>(4,361,354.81)</b>	<b>(6,726,248.50)</b>	<b>(4,479,425.28)</b>	<b>(4,283,524.12)</b>	<b>(4,382,570.51)</b>	<b>(4,485,120.00)</b>	<b>(4,591,318.73)</b>
<b>Expenditures</b>							
Taxes Paid to Other Govt	1,002,467.02	1,054,058.49	1,052,590.37	1,105,219.89	1,127,324.28	1,149,870.77	1,172,868.18
<b>Municipal Operations</b>							
General Government	703,190.00	735,630.04	838,751.62	847,861.19	864,818.41	882,114.78	899,757.08
Grants	8,520.69	192,760.54	569.75	900.00	900.00	900.00	900.00
Protective Services	166,033.00	368,899.26	170,942.33	185,015.13	188,715.44	192,489.74	196,339.54
Bylaw Enforcement	3,800.00	7,352.16	8,552.50	8,461.50	8,630.73	8,803.34	8,979.41
Transportation Services	441,290.95	621,731.53	423,959.40	441,826.48	450,663.01	459,676.27	468,869.80
Environmental Services	146,700.00	193,243.14	174,787.60	172,842.88	176,299.73	179,825.73	183,422.24
Building Inspection Services	24,910.00	24,968.79	28,210.00	29,715.25	30,309.56	30,915.75	31,534.06
Development Services	11,108.00	34,261.51	20,862.40	12,853.27	13,110.34	13,372.54	13,639.99
Parks/Rec/Cemetery	153,276.05	359,161.87	136,674.00	127,282.40	129,828.05	132,424.61	135,073.10
Water Works	390,823.79	836,118.91	371,187.13	446,017.83	454,938.19	464,036.95	473,317.69
Sewer	263,051.32	430,620.44	279,738.38	264,188.17	269,471.93	274,861.37	280,358.60
Transfer to Gas Tax	133,466.00	260,728.84	133,466.00	133,466.00	136,135.32	138,858.03	141,635.19
Transfer to WW DCC's	-	-	-	-	-	-	-
Transfer to Reserve	163,674.20	848,282.21	261,762.50	144,500.00	147,390.00	150,337.80	153,344.56
Transfer to Surplus	463,366.34	665,282.42	402,671.31	363,374.14	384,035.53	406,632.31	431,279.29
Transfer to Captal Function	285,677.45	93,148.35	174,700.00	-	-	-	-
<b>TOTAL Expenditures</b>	<b>4,361,354.81</b>	<b>6,726,248.50</b>	<b>4,479,425.29</b>	<b>4,283,524.12</b>	<b>4,382,570.51</b>	<b>4,485,119.99</b>	<b>4,591,318.73</b>
<b>*** SURPLUS/DEFICIT</b>	<b>(0.00)</b>	<b>-</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>