

District of Barriere
REPORT TO COUNCIL

Date: March 14, 2022	File: 530.20/Rpts
To: Council	From: Chelsea Young, Finance Officer
Re: 2021 Final Budget Review and Dispersal of Funds	

Solar Aquatics/Downtown Wastewater System Budget

During the 2021 season we had a shortfall due to the unexpected RIB repair as well as the failure of a transfer switch in the Solar Aquatics building which added more staff hours and extra consulting fees.

Recommendation: That Council transfer \$94,107.21 from General Surplus to balance the Downtown Wastewater System budget

Siska Sewer Budget

The Siska sewer project had a lot of new builds which helped contribute to the increase in revenues. The system didn't run into too many catastrophic events last year and resulted in a surplus.

Recommendation: That Council transfer \$1,501.36 from Siska Surplus to the infrastructure development cost charges reserve to continue to build up the account for future sewer development.

Riverwalk Sewer Budget

Riverwalk remained on budget for the majority of 2021, salaries came in under budget and although the camera inspection did not take place, it will be part of the 2022 year. Riverwalk ended the year with a surplus of \$12,971.20

Recommendation: That Council transfer \$12,971.20 in the Riverwalk Sewer system surplus to the infrastructure development cost charges reserve to continue to building up the account for future sewer development

Water Budget

DW3 made great progress in 2021 with those expenses being covered by gas tax, revenues were up and a significant increase in water connections with all the new construction around town. The water budget did end up with a small deficit for 2021 due to the requirement of having more spare critical parts on hand.

Recommendation: That Council transfer \$4,522.49 from Water Surplus to cover the 2021 Water budget deficit.

General Operational Budget

The general operational budget finished off the year with a \$92,824.92 dollar surplus. The fire department with a deficit from the provincial wildfires, parks and roads are over budget but have the transfer from trans mountain pipeline and the COVID relief for special capital projects.

Recommendation: That Council transfer \$9,706.80 from the provincial wildfire reserve to cover the extra expenses from the 2021 wildfire season, \$4,254.83 to highway rescue reserve for their surplus and transfer the remainder of \$98,276.89 to General Surplus

Louis Creek Industrial Park

A few of the larger expense items were the land sales expense and some professional and consulting fees, revenues did not come in as expected but should see that increase in 2022. L.C.I.P. ended the year with a deficit of \$109,131.03

Recommendation: That Council transfer \$109,131.03 from the Louis Creek Reserve to balance the LCIP budget

Prepared by: Chelsea Young, Finance Officer
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