

District of Barriere  
**REPORT TO COUNCIL**

<b>Date:</b> May 3, 2021	<b>File:</b> 530.20/Rpts
<b>To:</b> Council	<b>From:</b> Chelsea Young, Finance Officer
<b>Re: Creation of COVID Re-Start Up Fund Budget Line-item</b>	

**Background:**

In 2020 The District of Barriere received a \$730,000 COVID re-start grant. At the end of 2020 The District of Barriere used \$89,912.24 to cover the short fall between all the budgets. Going forward into 2021 \$93,900 is being used to cover expenses during the budget year.

This leaves a balance of \$546,187.76.

**Discussion:**

During the 2020 Year End Audit that \$730,000 has gone through the financial statements and where the money is sitting right now in un-used revenue, each time there is a transfer from that account it shows the revenue on the financial statements which would then not balance. In order to keep track of the expenditure of this fund, it is recommended that a dedicated line-item be included in the budget.

**Recommendation:**

**THAT Council direct staff to create a COVID Re-Start Up line item in the budget and transfer the current balance of COVID Re-Start Up funds to that newly created line-item account.**

Prepared by: Chelsea Young, Finance Officer  
Reviewed by: Bob Payette, CAO