



DISTRICT OF BARRIERE

DRAFT - BYLAW NO. 234

A bylaw to authorize the borrowing of the estimated cost of construction for improvements to the Community Water and Wastewater Systems

WHEREAS it is deemed desirable and expedient to perform improvements to the water & wastewater systems servicing the District of Barriere.

AND WHEREAS the estimated cost of construction to the water and wastewater system including expenses incidental thereto is the sum of **\$7,213,376.00** of which the sum of \$2,000,000.00 is the maximum amount of debt intended to be borrowed by this bylaw.

NOW THEREFORE, the Council of the District of Barriere in open meeting assembled, enacts as follows:

1. That Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of improvements to the water generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$2,000,000.00
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 15 years.
3. This bylaw may be cited as *Water & Wastewater Improvements Loan Authorization Bylaw No. 234*

READ A FIRST TIME THIS **19th** day of **June**, 2023.
READ A SECOND TIME THIS day of , 2023.
READ A THIRD TIME THIS day of , 2023.

RECEIVED the approval of the Inspector of Municipalities this day of , 2023.

RECONSIDERED AND FINALLY PASSED AND ADOPTED this day of , 2023.

Mayor Ward Stamer

Tasha Buchanan, Corporate Officer